

Department of the Treasury—Internal Revenue Service

Form 1041 U.S. Income Tax Return for Estates and Trusts

2022

OMB No. 1545-0092

Go to www.irs.gov/Form1041 for instructions and the latest information.

A Check all that apply: For calendar year 2022 or fiscal year beginning, and ending. Decedent's estate, Simple trust, Complex trust, Qualified disability trust, ESBT (S portion only), Grantor type trust, Bankruptcy estate-Ch. 7, Bankruptcy estate-Ch. 11, Pooled income fund. Name of estate or trust: JOE SAMPLE TRUST. Name and title of fiduciary: JERRY MCGUIRE, TRUSTEE. Number, street, and room or suite no.: 1234 MAIN ST. City or town, state or province, country, and ZIP or foreign postal code: TUCSON AZ 85712. C Employer identification number. D Date entity created. E Nonexempt charitable and split-interest trusts, check applicable box(es). See instructions.

B Number of Schedules K-1 attached (see instructions) 1. F Check applicable boxes: Initial return, Final return, Amended return, Net operating loss carryback, Change in trust's name, Change in fiduciary, Change in fiduciary's name, Change in fiduciary's address.

G Check here if the estate or filing trust made a section 645 election. Trust TIN

Income section table with rows 1-9. Total income: 16,000.

Deductions section table with rows 10-22. Total deductions: 4,000.

Tax and Payments section table with rows 23-30. Total tax due: 1,185.

Sign Here section: Declaration of preparer and IRS discussion box.

Preparer information section: Print/Type preparer's name, Preparer's signature, Date, EIN of fiduciary if a financial institution, Firm's name, Firm's EIN, Firm's address, Phone no.

For Paperwork Reduction Act Notice, see the separate instructions. Form 1041 (2022)

Schedule A Charitable Deduction. Don't complete for a simple trust or a pooled income fund.

1	Amounts paid or permanently set aside for charitable purposes from gross income. See instructions	1	
2	Tax-exempt income allocable to charitable contributions. See instructions	2	
3	Subtract line 2 from line 1	3	
4	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes	4	
5	Add lines 3 and 4	5	
6	Section 1202 exclusion allocable to capital gains paid or permanently set aside for charitable purposes. See instructions	6	
7	Charitable deduction. Subtract line 6 from line 5. Enter here and on page 1, line 13	7	

Schedule B Income Distribution Deduction

1	Adjusted total income. See instructions	1	12,000
2	Adjusted tax-exempt interest	2	3,500
3	Total net gain from Schedule D (Form 1041), line 19, column (1). See instructions	3	0
4	Enter amount from Schedule A, line 4 (minus any allocable section 1202 exclusion)	4	
5	Capital gains for the tax year included on Schedule A, line 1. See instructions	5	0
6	Enter any gain from page 1, line 4, as a negative number. If page 1, line 4, is a loss, enter the loss as a positive number	6	-11,000
7	Distributable net income. Combine lines 1-6. If zero or less, enter -0-	7	4,500
8	If a complex trust, enter accounting income for the tax year as determined under the governing instrument and applicable local law	8	
9	Income required to be distributed currently	9	6,500
10	Other amounts paid, credited, or otherwise required to be distributed	10	0
11	Total distributions. Add lines 9 and 10. If greater than line 8, see instructions	11	6,500
12	Enter the amount of tax-exempt income included on line 11	12	3,500
13	Tentative income distribution deduction. Subtract line 12 from line 11	13	3,000
14	Tentative income distribution deduction. Subtract line 2 from line 7. If zero or less, enter -0-	14	1,000
15	Income distribution deduction. Enter the smaller of line 13 or line 14 here and on page 1, line 18	15	1,000

Schedule G Tax Computation and Payments (see instructions)

Part I — Tax Computation

1	Tax:		
a	Tax on taxable income. See instructions	1a	1,185
b	Tax on lump-sum distributions. Attach Form 4972	1b	
c	Alternative minimum tax (from Schedule I (Form 1041), line 54)	1c	0
d	Total. Add lines 1a through 1c	1d	1,185
2a	Foreign tax credit. Attach Form 1116	2a	
b	General business credit. Attach Form 3800	2b	
c	Credit for prior year minimum tax. Attach Form 8801	2c	
d	Bond credits. Attach Form 8912	2d	
e	Total credits. Add lines 2a through 2d	2e	0
3	Subtract line 2e from line 1d. If zero or less, enter -0-	3	1,185
4	Tax on the ESBT portion of the trust (from ESBT Tax Worksheet, line 17). See instructions	4	
5	Net investment income tax from Form 8960, line 21	5	
6	Recapture taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611	6	
7	Household employment taxes. Attach Schedule H (Form 1040)	7	
8	Other taxes and amounts due	8	
9	Total tax. Add lines 3 through 8. Enter here and on page 1, line 24	9	1,185

Part II — Payments

10	2022 estimated tax payments and amount applied from 2021 return	10	
11	Estimated tax payments allocated to beneficiaries (from Form 1041-T)	11	
12	Subtract line 11 from line 10	12	
13	Tax paid with Form 7004. See instructions	13	0
14	Federal income tax withheld. If any is from Form(s) 1099, check here <input type="checkbox"/>	14	
15	Current year net 965 tax liability from Form 965-A, Part I, column (f) (see instructions)	15	
16	Other payments: a Form 2439 ; b Form 4136 ; Total	16c	
17	Credit for qualified sick and family leave wages for leave taken before April 1, 2021	17	
18	Credit for qualified sick and family leave wages for leave taken after March 31, 2021, and before October 1, 2021	18	
19	Total payments. Add lines 12 through 15 and 16c through 18. Enter here and on page 1, line 26	19	

Other Information

		Yes	No
1	Did the estate or trust receive tax-exempt income? If "Yes," attach a computation of the allocation of expenses. SEE EXEMPT INC WK	X	
	Enter the amount of tax-exempt interest income and exempt-interest dividends \$ 3,500 SEE STMT 1		
2	Did the estate or trust receive all or any part of the earnings (salary, wages, and other compensation) of any individual by reason of a contract assignment or similar arrangement?		X
3	At any time during calendar year 2022, did the estate or trust have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X
4	During the tax year, did the estate or trust receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the estate or trust may have to file Form 3520. See instructions		X
5	Did the estate or trust receive, or pay, any qualified residence interest on seller-provided financing? If "Yes," see the instructions for the required attachment		X
6	If this is an estate or a complex trust making the section 663(b) election, check here. See instructions <input type="checkbox"/>		
7	To make a section 643(e)(3) election, attach Schedule D (Form 1041), and check here. See instructions <input type="checkbox"/>		
8	If the decedent's estate has been open for more than 2 years, attach an explanation for the delay in closing the estate, and check here <input type="checkbox"/>		
9	Are any present or future trust beneficiaries skip persons? See instructions		X
10	Was the trust a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938		X
11a	Did the estate or trust distribute S corporation stock for which it made a section 965(i) election?		X
b	If "Yes," did each beneficiary enter into an agreement to be liable for the net tax liability? See instructions		
12	Did the estate or trust either make a section 965(i) election or enter into a transfer agreement as an eligible 965(i) transferee for S corporation stock held on the last day of the tax year? See instructions		X
13	ESBTs only. Does the ESBT have a nonresident alien grantor? If "Yes," see instructions		
14	ESBTs only. Did the S portion of the trust claim a qualified business income deduction? If "Yes," see instructions		

BENEFICIARY 1
Schedule K-1
(Form 1041)

2022

For calendar year 2022, or tax year

Department of the Treasury
 Internal Revenue Service

beginning ending

Beneficiary's Share of Income, Deductions, Credits, etc.

See back of form and instructions

Final K-1

Amended K-1

Part III Beneficiary's Share of Current Year Income, Deductions, Credits, and Other Items

1	Interest income	11	Final year deductions
2a	Ordinary dividends 1,000		
2b	Qualified dividends		
3	Net short-term capital gain		
4a	Net long-term capital gain		
4b	28% rate gain	12	Alternative minimum tax adjustment
4c	Unrecaptured section 1250 gain		
5	Other portfolio and nonbusiness income		
6	Ordinary business income		
7	Net rental real estate income	13	Credits and credit recapture
8	Other rental income		
9	Directly apportioned deductions		
		14	Other information
		A	3,500
10	Estate tax deduction	E *	1,000 STMT

Part I Information About the Estate or Trust

A Estate's or trust's employer identification number

B Estate's or trust's name
JOE SAMPLE TRUST

C Fiduciary's name, address, city, state, and ZIP code
JERRY MCGUIRE
TRUSTEE
1234 MAIN ST
TUCSON AZ 85712

D Check if Form 1041-T was filed and enter the date it was filed _____

E Check if this is the final Form 1041 for the estate or trust

Part II Information About the Beneficiary

F Beneficiary's identifying number

G Beneficiary's name, address, city, state, and ZIP code
BEA LUCKY

*See attached statement for additional information.
Note: A statement must be attached showing the beneficiary's share of income and directly apportioned deductions from each business, rental real estate, and other rental activity.

For IRS Use Only

H Domestic beneficiary Foreign beneficiary