Southern Arizona Estate Planning Council

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2014-2015 Meeting Dates

September 17th
5:15pm
Arizona Inn

October 28th
3:30pm
two-hour meeting
Arizona Inn

November 19th
5:15pm
Arizona Inn

December 10th
5:15pm
Arizona Inn

January 30th
Estate Planners' Day
8:00am-4:30pm
Doubletree Hotel

February 18th
5:15pm
Arizona Inn

March 18th
5:15pm
Arizona Inn

April 22nd
5:15pm
Arizona Inn

Speaker: Jeremiah W. Doyle IV, Esq
Senior Vice President, Bank of New York Mellon Wealth Management.

Date:	December 10, 2014	
Place:	Arizona Inn, 2200 E. Elm Street	
Time:	Registration and cocktails	5:15pm – 5:45pm
	Dinner	5:45pm – 6:30pm
	Program	6:30pm – 7:30pm

UPIA MEETS DNI – HOW TRUST ACCOUNTING INCOME AND THE TAXATION OF TRUSTS INTERACT

The Uniform Principal and Income Act (UPIA) governs the calculation of trust accounting income in most states. This program will illustrate how the receipts from assets commonly held in a trust are allocated between trust accounting income and principal and how that allocation affects the calculation of distributable net income (DNI) and the taxation of the trust and its beneficiaries. Among the topics discussed will be the allocation of individual retirement account distributions, receipts from partnerships and S corporations and receipts from rental property. Also covered will be the allocation of trustee's fees, income taxes and depreciation. These concepts will be illustrated using a real life example rather than reciting abstract statutory language. Planning ideas will be thrown in as we proceed though the presentation.

SPEAKER

Jere Doyle is an estate planning strategist for BNY Mellon's Private Wealth Management group and a Sr VP of BNY Mellon. He provides high net worth individuals and families with integrated wealth management advice on how to hold, manage and transfer their wealth in a tax efficient manner. Jere is admitted to practice law in Massachusetts and before the US District Court, US Court of Appeals (First Circuit) and the US Tax Court, and formerly served as a member of the Massachusetts Joint Bar Committee on Judicial Appointments. He is the editor and co-author of *Preparing Fiduciary Income Tax Returns*, and contributing author of: *Preparing Estate Tax Returns; Understanding and Using Trusts;* and *Drafting Irrevocable Trusts in Massachusetts*. Jere is a reviewing editor of the *1041 Deskbook* published by Practitioner's Publishing Company and contributing columnist for *Estate Planning Review – The Journal* published by Commerce Clearing House. He is a lecturer in law in the Graduate Tax Program at Boston University School of Law. Jere received a LL.M. in banking law from Boston University Law School, a LL.M. in taxation from Boston University Law School, a Juris Doctor from Hamline University Law School and a BS in accounting from Providence College. He is a member of the American Bar Assoc, Massachusetts Bar Assoc, Boston Estate Planning Council and the Essex County Bar Assoc. He served as president of the Boston Estate Planning Council and currently serves as a member of its Executive Committee. He was a 20-year member of the Executive Committee of the Essex County Bar Assoc. He is also a member of the steering committee for the AICPA Advanced Estate Planning Program. He was named as the "Estate Planner of the Year" in 2009 by the Boston EPC. In 2011 he was elected to the NAEPC Estate Planning Hall of Fame as an Accredited Estate Planner® (Distinguished). He has spoken at numerous professional education programs throughout the country on various topics, been quoted in numerous business publications, and has appeared on CNBC, MSNBC and CNN.

RESERVATIONS

RSVP via email to admin@saepc.org by **Friday, Deember 5th.** You will be sent a return email confirmation. If you have signed up and cannot make it, send an email to admin@saepc.org by **1:00 pm on Monday, December 8th.**